

Downriver Community Federal Credit Union Courtesy Pay Disclosure

Courtesy Pay is a service that allows us to pay items presented against a member's checking account even if it causes the account to become overdrawn. Courtesy Pay may provide certain accountholders who's accounts are in "good standing," with the ability to overdraw their checking account up to an amount determined by us, depending on your account history. Your Courtesy Pay limit includes any Courtesy Pay fees assessed.

If the account has been open at least 90 days and maintained in good standing, we may, at our sole discretion, pay overdrafts up to the limit mentioned above, including our Courtesy Pay fee(s).

Your checking account is considered in good standing if A) You make regular deposits sufficient to cover transactions; B) You return the account to a positive balance at least once every thirty (30) days or less; C) There are no legal orders outstanding on your account; and D) No loan accounts are delinquent.

Whether we pay or return an item, your account will be assessed a fee, either as a Courtesy Pay charge or a Non-Sufficient Funds (NSF) charge but you will not be charged both fees. Our current charge per item is \$30, which may be changed with prior notice to you.

Courtesy Pay offers additional flexibility and convenience in managing accountholders funds and provides peace of mind knowing that items may be paid up to the authorized overdraft limit.

This non-contractual courtesy of paying overdrafts requires no accountholder action. It is not a loan. No additional agreements need to be signed, and it costs nothing unless the privilege is used – by use of share drafts, ACH items and online bill pay.

If you maintain the account in good standing and have need for this "courtesy", we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non-Sufficient Funds or Courtesy Pay charge for each item that overdraws the account.

Downriver Community Federal Credit Union is not under any legal obligation to pay overdrafts and holds no responsibility for unpaid items. We will send you a notice each time an overdraft occurs. The standard option will cover the following items:

- Checks and other transactions made using your checking account number, including checks cashed at a teller window
- Automatic bill payments
- ACH withdrawals

The **Courtesy Pay Opt-In Option** allows Downriver Community Federal Credit Union to also authorize ATM and Debit Card transactions when funds are not available. To include this option with the standard option, you must sign an opt-in form and return it to us.

Although you are not charged for using Courtesy Pay unless you have an overdraft, you may opt-out of Courtesy Pay at any time.

If you do not want us to pay your overdrafts, you must notify us in writing ("opt-out") Whether we pay or return an item, your account will be assessed a fee, either as a Courtesy Pay charge or a Non-Sufficient Funds (NSF) charge but you will not be charged both fees. If you receive a direct deposit social security or other federal benefit check, you must opt-out if you do not want us to apply those funds to repay an overdraft.

Using Courtesy Pay may be more costly than other overdraft payment options, such as keeping a higher balance in your savings account. Please speak to a Financial Services Representative to discuss your options.

Courtesy Pay allows Downriver Community Federal Credit Union to provide a higher level of service to our accountholders by helping to protect your account and reputation when an inadvertent overdraft occurs.

Additional information is found in your account agreement. If you have questions, do not hesitate to ask one of our Financial Services Representatives at (313) 386-2200.